

# Utah Medical Products, Inc.

## Code of Ethics

### **Our Mission:**

Utah Medical Products, Inc., is committed to setting the highest standard of excellence in medical device manufacturing and marketing by consistently achieving on a measurable basis superior levels of product quality and delivery, customer service and patient outcomes while producing the maximum shareholder value possible, and at all times exemplifying the highest standards of ethical and professional conduct.

### **I. Introduction and Guiding Principles**

This Code of Ethics, applicable to our executive officers and outside directors, is intended to be read together with our Code of Conduct, which applies to all of our employees. At the core of this Code of Ethics is our insistence that our executive officers and outside directors must hold themselves to the highest possible standard in performing their duties and that the activities of our Company and of each executive officer and outside director must continue to be conducted in full compliance with both the letter and the spirit of all applicable laws, rules, and regulations.

Executive officers who violate the standards in this Code will be subject to disciplinary action.

### **II. Confidential Information**

All non-public information about the Company should be considered confidential information. Executive officers and outside directors who have access to confidential information are not permitted to use or share that information for stock trading purposes or for any other purpose except the conduct of the Company's business. The actions of the Company's executive officers and outside directors are governed by the Company's Statement of Policy Regarding Transactions in the Company's Securities and Compliance with Federal Securities Laws and by any Confidentiality and Non-Compete Agreements between the executive officers and/or outside directors and the Company.

### **III. Government Reports and Public Disclosure**

It is the Company's policy that the information in its public communications, including SEC filings, be full, fair, accurate, timely and understandable. In order to do so, the Company's books, records, accounts and financial statements must be maintained in reasonable detail, must appropriately reflect the Company's transactions and must conform both to applicable legal requirements and to the Company's system of internal controls, and it is the obligation of each employee, within the scope of his or her job duties, to strive towards this goal and to avoid misleading, inaccurate and incomplete information. It is the obligation of the Company's executive officers to lead the Company's employees in those efforts, both in their supervisory capacity and by example. All executive officers are responsible for acting in furtherance of this obligation. The Company's executive officers and outside directors are required to maintain familiarity with the disclosure requirements applicable to the Company and are prohibited from knowingly misrepresenting, omitting, or causing others to misrepresent or omit, material facts about the Company to others, whether within or outside the Company, including the Company's independent auditors.

#### **IV. Internal Reporting and Protection of Employees Making Reports**

Persons who suspect or know of violations of this Code of Ethics or illegal or unethical business or workplace conduct on the part of the Company or by any employee, outside director, agent or representative of the Company shall provide such information to their supervisor or, if the person reporting is outside the Company, if the person to whom the information was provided is not responsive, or if there is reason to believe that reporting to such a person is not appropriate under the circumstances, the President or the Chair of the Audit Committee should be contacted instead. If concerns or complaints require confidentiality, then confidentiality shall be protected to the extent feasible, subject to applicable law. The Company prohibits retaliation of any kind against employees who have made good faith reports or complaints of violations of this Code of Ethics or other known or suspected illegal or unethical conduct.

#### **V. Waivers**

Waivers to provisions of this Code of Ethics may only be granted by the Audit Committee. Any waiver that is made shall be disclosed to the public in conformance with all applicable requirements.